

Photovoltaics, Pumps & Power Security THE RIGHT IDEA AT THE RIGHT TIME

WORLDWATER...THE RIGHT IDEA

- Experienced, international full-service solar energy and water management company
- California division established in early 2003
- Wholly owned subsidiaries in the Philippines and East Africa
- Founded in 1984; technology originally developed by Princeton engineers
- Proprietary solar power systems now operating in over 20 countries worldwide
- Headquartered in Pennington, NJ



WORLDWATER...THE RIGHT IDEA

Technologically in a Class by Itself

Only company with the capability to power

up to 600 hp directly from solar or from grid/solar combination

•Only company with technology able to sense interruption of power from the grid and

automatically switch system over to solar power

WorldWater holds two U.S. patents (with two more patents pending).

U.S.: Mainstreaming Solar Power



- High utility rate charges, which are routinely increasing
- Concern over continuity of supply East Coast/Midwest Blackout 2003
- Incentives offered for solar PV systems utility rebates plus federal and state incentives
- Net metering option "spin the meter backwards"

Grid - tied PV is now a cost effective option

First Large Scale PV Direct Powering of Water Pumping Anywhere



- •First 50HP PV direct powered pump system installed in California by WorldWater at the end of 2002
- •When the grid is available both solar and grid power are blended to maximize volume of water pumped
- •When the grid fails, the PV system isolates from the grid and directly powers the load at whatever speed is sustainable by the level of solar input

Locke Farm – 50HP





Locke Farm





Solar Facts

- The Earth receives more energy from the Sun in just <u>one hour</u> than the World uses in a whole <u>year</u>.
- World energy consumption will increase nearly <u>60%</u> between <u>2000 and 2020</u>, mostly in the developing world. Renewables <u>mainly Solar</u> expected to supply <u>20% of all annual energy</u> <u>generated by 2020.</u>
- World solar (PV) demand increased from <u>254 MW in</u> <u>2000 to 360 MW in 2001</u>. Up from 21 MW in1985.
- WorldWater Solar pumping systems guarantee users fixed electricity costs for 8 years at today's prices – and eliminate all electrical usage costs for the following 12 to 20 years!!

AquaMax High Yield Solar Irrigation Pumps



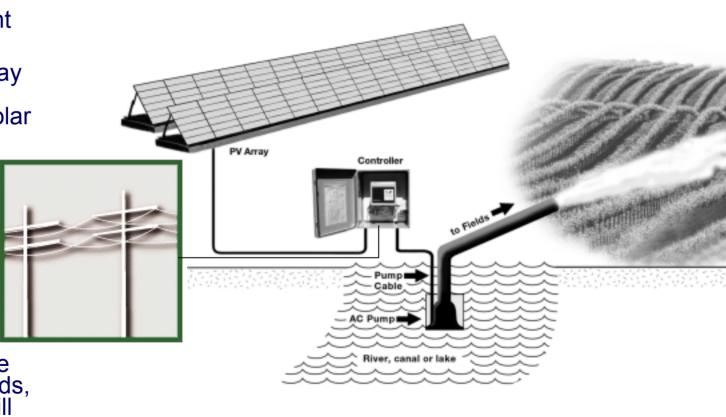
 Solar Power will run the pump during day light hours.

 On a cloudy day grid power will supplement solar power

Operation is completely automatic.

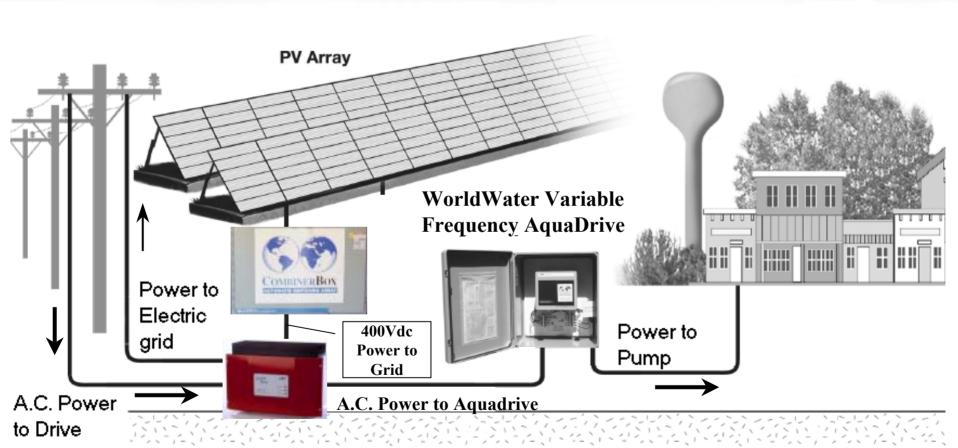
 Guaranteed not to buy power during peak rate period

 During daytime blackout periods, solar power will supply water.



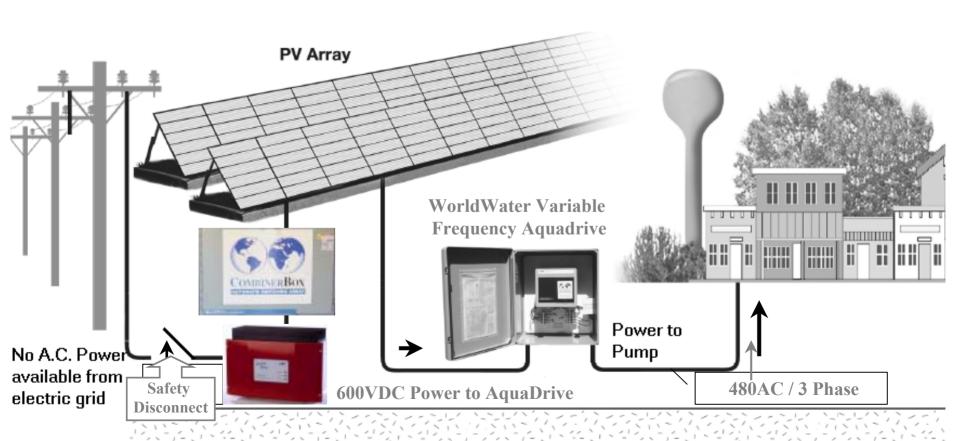
Net Metering Mode



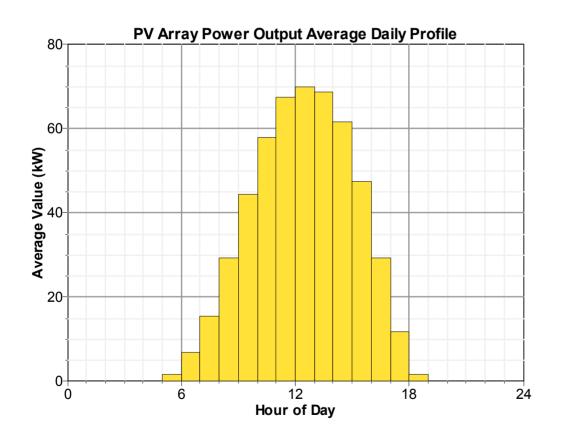


Daytime Blackout Conditions





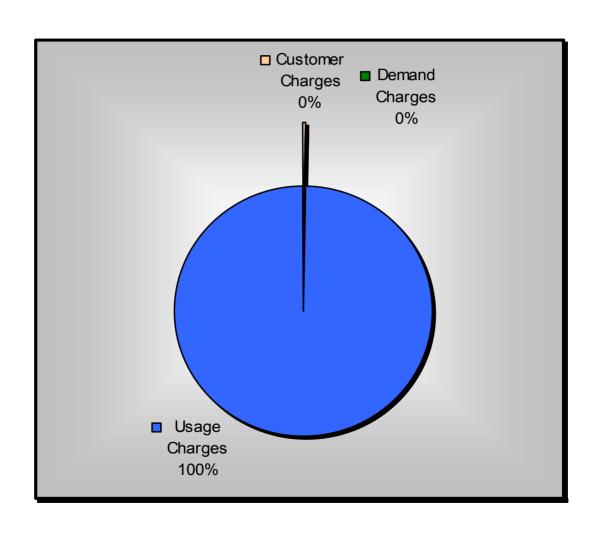
Feature	WorldWater Corp	Other Solar Companies
Save On Electric Bill	Yes	Yes
Pump Water during Blackout Period	Yes	No
Protect Motor during Brown Out Period	Yes	No
Improve Pump Operating Efficiency with Variable Speed Operation	Yes	No
Soft Start Motor for Increased Life	Yes	No
Reduce Peak Demand Surcharge	Yes	No
Comprehensive Water Management Capability	Yes	No
Operate Pumps up to 600 HP Directly from Solar Power	Yes	No

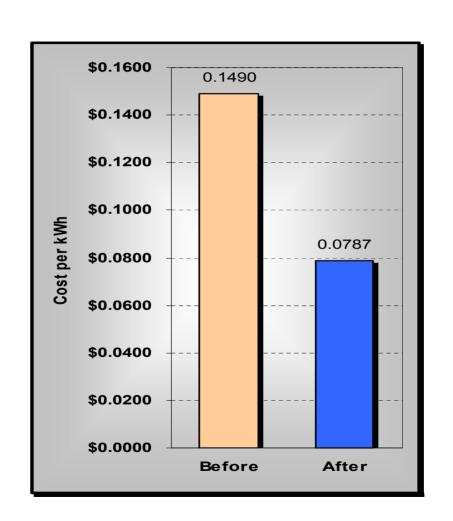




Fresno, Ca.; Prepared by the National Renewable Energy Laboratory

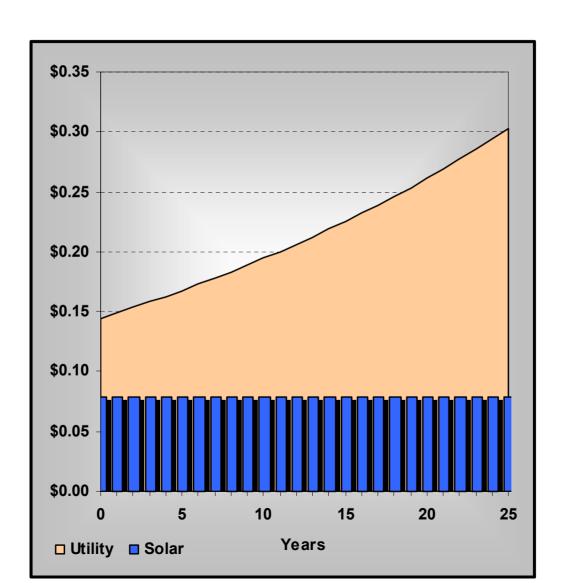
Current Electricity Charges





Future Cost of Electricity

Solar vs Grid Power



PV INCENTIVES IN NEW YORK STATE



- •Rebate Program: For grid-connected projects larger than 15kW Up to 70% of the net installed cost, to maximum of \$500,000 per site. Funds administered by NYSERDA
- •Green Tag Purchase Program: Private company offers customers 3, 5 and 10 year contracts; price of renewable energy credits (RECs) varies by length of contract. Typically PV payments are 2 to 5 cents per kWh, or \$300 to \$3000 per year for commercial customers.
- Accelerated Tax Depreciation & Federal Tax Credit

Power for Cooling Water for Agriculture Processing



- •In addition to pumping water power is also required to cool it for agricultural processing
- Renewable Energy provides a cost effective sustainable power source to chill water or for cold stores for agricultural processing
- •The first large scale application of Solar Power for powering chillers was installed in California in early 2003

Lehr Brothers

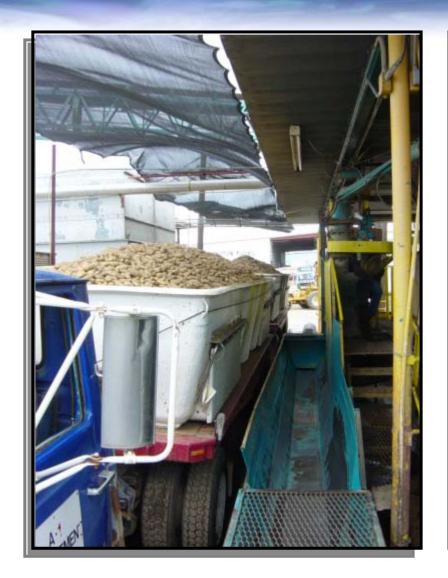






Lehr Brothers - 350HP







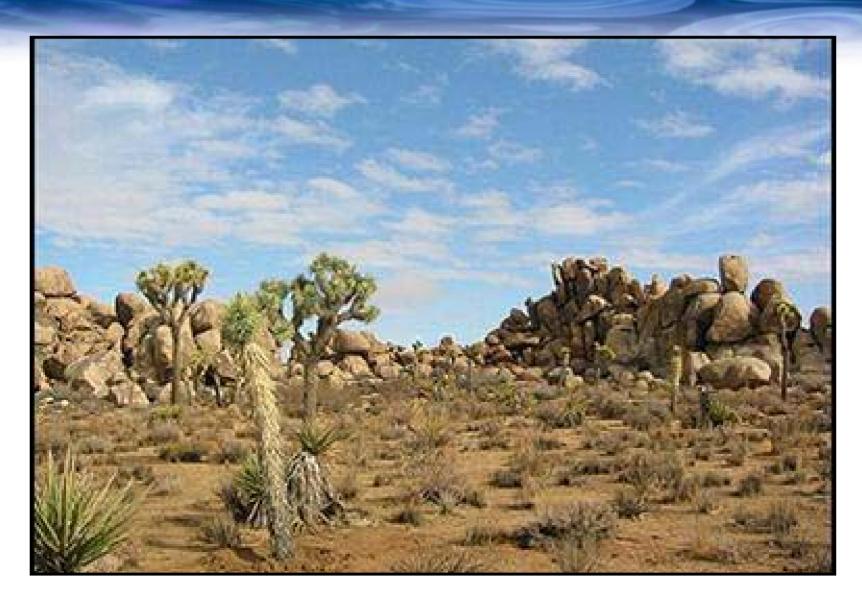
Power for Water Utilities



- •Power for pumping water is their major expenditure
- •Already pumping at night to avoid high daytime electric tariffs
- •Sustainable Power provides cost effective pumping as well as automatic back-up power in the event of Grid outage

Joshua Basin





WorldWater in the News

The New York Times - September 1, 2003





Annel Hangarejan, left, and Thomas McNulty have peterted a dryine that allows the integration of solar and electrical power.

Patents Teresa Riordan

Switching to the power of the sun to

help limit blackouts and save money too.

ANNE RANGARAJAN'S Cialtes are not modest. His company's inclinistigs, he says, not only hose the potential to limit power blackouts but also

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NEWS RELEASE

Solar Water Pumps Solar Electrical Systems Water Management

The Right Idea...
At the Right Time

For immediate release

WORLDWATER TESTIFIES BEFORE NEW YORK CITY COUNCIL ON BLACKOUT 2003

Executives Explain How Solar Technology Could Have Prevented Sewage Spill

Pennington, NJ, Sept. 17 -- WorldWater Corporation testified yesterday before the New York City Council Committee on Environmental Protection and Committee on State and Federal Legislation's oversight hearing on Blackout 2003.

Appearing at the Council's invitation, WorldWater Chairman and CEO Quentin T. Kelly and Executive Vice President Anand Rangarajan testified as to the impact WorldWater's proprietary solar technology might have made had it been in place as an alternative power provider during the August 14th power outage in New York City.

WorldWater Technology Delivers Consistent Power For:



- •WATER STATIONS
- •WASTEWATER TREATMENT PLANTS
- •MUNICIPAL ELECTRIC POWER STATIONS
- •WELL WATER SYSTEMS
- •IRRIGATION

Model for Sustainability



US – East Coast – Distributed Generation

 Can provide cost effective, large scale and sustainable energy solutions immediately in the East Coast or anywhere in the US directly powering major loads - reducing dependence on transmitted power while providing built in back-up for critical loads in the event of grid outages.



- WorldWater Corp. Pennington, NJ
- United States California, New Jersey, New York & other states
- 🔆 Asia
- **Africa**
- Middle East

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